VILLAGE OF DORCHESTER

CLARK & MARATHON COUNTIES

RESOLUTION NO. 314: Authorizing Resolution to Commit Match Funds

A RESOLUTION OF THE VILLAGE BOARD OF THE VILLAGE OF DORCHESTER,
Providing a Guarantee of Matching Funds for the
2021 Community Development Block Grant Public Facilities (CDBG-PF) Application

Related to the Village of Dorchester's participation in the Community Development Block Grant (CDBG) Program;

WHEREAS, federal monies are available under the CDBG Annual Public Facilities Competition, administered by the State of Wisconsin Department of Administration, for the purpose of the provision or improvement of public facilities; and

WHEREAS, the Village Board of the Village of Dorchester has authorized the submission of a CDBG Public Facilities Application to the State of Wisconsin for the following project: North 3rd Street, South 3rd Street, and North Front Street Water and Sewer Reconstruction Project; and

WHEREAS, an adequate local financial match must be provided for the proposed Public Facilities project by the Village of Dorchester.

NOW, THEREFORE, BE IT RESOLVED, that the Village of Dorchester does hereby authorize the commitment of match funds to be used as outlined in the CDBG application, for the match amount of \$1,100,000, from the following secured source(s): General Obligation Fund and/or utility revenues; and the following pending or potential source(s): Interim Financing and/or DNR Clean Water and Safe Drinking Water Loan Programs.

ADOPTED by the Village Board of the Village of Dorchester, Clark and Marathon Counties, Wisconsin this 3rd day of February, 2021.

Ayes	7	
Navee		